



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,168.00	82.30	0.34	3.36	-7.57
BSE Sensex	77,409.98	254.36	0.33	4.23	-9.13
Bank Nifty	57,963.80	378.75	0.66	8.05	-2.93
Nifty Midcap 100	62,379.25	255.90	0.41	2.55	2.68
Nifty Smallcap 100	18,705.60	82.40	0.44	4.04	5.65
S&P 500	7,500.57	80.56	1.08	-2.37	8.19
DJIA	51,570.17	72.01	0.14	0.81	6.43
Nasdaq 100	30,406.19	735.25	2.48	-2.76	17.71
Nikkei 225	71,053.49	1151.24	1.65	6.15	37.08
Hang Seng	23,924.81	-387.35	-1.59	-5.80	-9.16
ShanghaiCom	4,090.48	-17.60	-0.43	0.81	1.67

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,168.00	57,963.80
Support	24,073 & 24,037	57,688 & 57,585
Resistance	24,189 & 24,225	58,023 & 58,127

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,611.83	15,637.03	-1,025.20
DII Cash Market	16,163.18	12,646.37	3,516.81

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Max Healthcare	1090.45	6.27	6871.54
Interglobe Avi	5011.80	2.73	1129.09
Trent	3179.70	2.48	3695.49
Bharat Elec	428.60	2.08	23598.06
Adani Enterprise	3013.40	2.08	1774.39
Top Losers			
Infosys	1127.50	-2.61	16781.45
TATA Cons. Prod	1111.40	-1.16	871.58
Maruti Suzuki	13484.00	-1.07	373.51
Tech Mahindra	1447.70	-1.01	2273.48
TCS	2203.30	-0.89	3735.19

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	78.28	-1.60	28.86
WTI (USD/bbl)	74.98	-2.36	30.81
Gold Spot (USD/t oz.)	4,254.87	-0.05	-1.79
USD/INR	94.33	0.21	4.85
10 Year G-Sec India	6.87	-0.16	4.40
US 10 Year Bond	4.463	0.27	6.60

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian equities rose on Thursday due to lower oil prices following the US-Iran peace deal, outweighing weakness in information technology sectors on the Federal Reserve's rate delay and possible raise later this year.

Global

US stock indexes closed higher on Thursday, with a strong boost from semiconductor shares and easing inflation fears, although investors still priced in interest rate hikes this year from the Federal Reserve. Japanese markets rallied on Thursday, with both the Nikkei 225 and Topix indexes closing at fresh record highs after news that US President Donald Trump signed an interim agreement to end the conflict with Iran and reopen the Strait of Hormuz.

Chinese markets closed mixed on Thursday, with technology stocks leading gains after regulators pledged stronger support for innovation at the Lujiazui Forum.

Commodities & Currency :

The Indian rupee's rally on lower oil prices is likely to be constrained by the central bank's unwinding of its sizable FX forward book and hedging of interest obligations on foreign currency deposits raised by Indian banks.

Gold fell on Thursday, pressured by hawkish policy signals from the Federal Reserve and a stronger dollar, while the US-Iran ceasefire deal that dialed back inflation concerns and sent oil markets lower put a floor under prices.

News:

Investors from Indian state-owned lenders to Singapore's sovereign wealth fund and Canada's national pension manager are set to reap a \$2.6 billion windfall as India's National Stock Exchange (NSE) moves ahead with a long-awaited listing.

India's oil imports from the United Arab Emirates rose above levels seen before the Iran war to a multi-year high in May, while supply from Russia, Venezuela and Angola also increased, data from industry sources showed.

India's Tata Motors said on Thursday it would increase prices across its commercial vehicle range by up to 2.5%, effective July 1, its second hike in three months as automakers grapple with rising costs from the Middle East war.

Indian state fuel retailers' borrowings are hitting limits as they incur losses from selling gasoline, gasoil, and liquefied petroleum gas at below market rates, India's oil secretary Neeraj Mittal said.

India's Chalet Hotels expects revenue growth in the April-June quarter to improve sequentially, helped by strong domestic demand that has cushioned the impact of foreign tourist cancellations caused by the Gulf war, its top boss told Reuters.

India's thermal coal imports fell to a 4-year low in January-May due to higher local output and rising renewable energy generation, commodities consultancy BigMint said.

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